

FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

ADVANCE COPY BY FACSIMILE

Jan Witold Baran, Esq. Wiley Rein & Fielding LLP 1776 K Street, NW Washington, DC 20006

February 20, 2004

RE: MUR 5197

Federal National Mortgage

Association

Dear Mr. Baran:

On February 3, 2004, the Federal Election Commission accepted the signed conciliation agreement and civil penalty submitted on your client's behalf in settlement of a violation of 2 U.S.C. § 441b(a), a provision of the Federal Election Campaign Act of 1971, as amended. Accordingly, the file has been closed in this matter.

Documents related to the case will be placed on the public record within 30 days. See Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). Information derived in connection with any conciliation attempt will not become public without the written consent of the respondent and the Commission. See 2 U.S.C. § 437g(a)(4)(B).

Enclosed you will find a copy of the fully executed conciliation agreement for your files. If you have any questions, please contact me at (202) 694-1650.

Sincerely,

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Marianne Abely Attorney

Enclosure
Conciliation Agreement